

Southern Lehigh School District

2012-2013 Preliminary Budget

Agenda

- Review of Revenues
- Review of Expenses
- Review of Cuts
- Taxing Options

Revenues

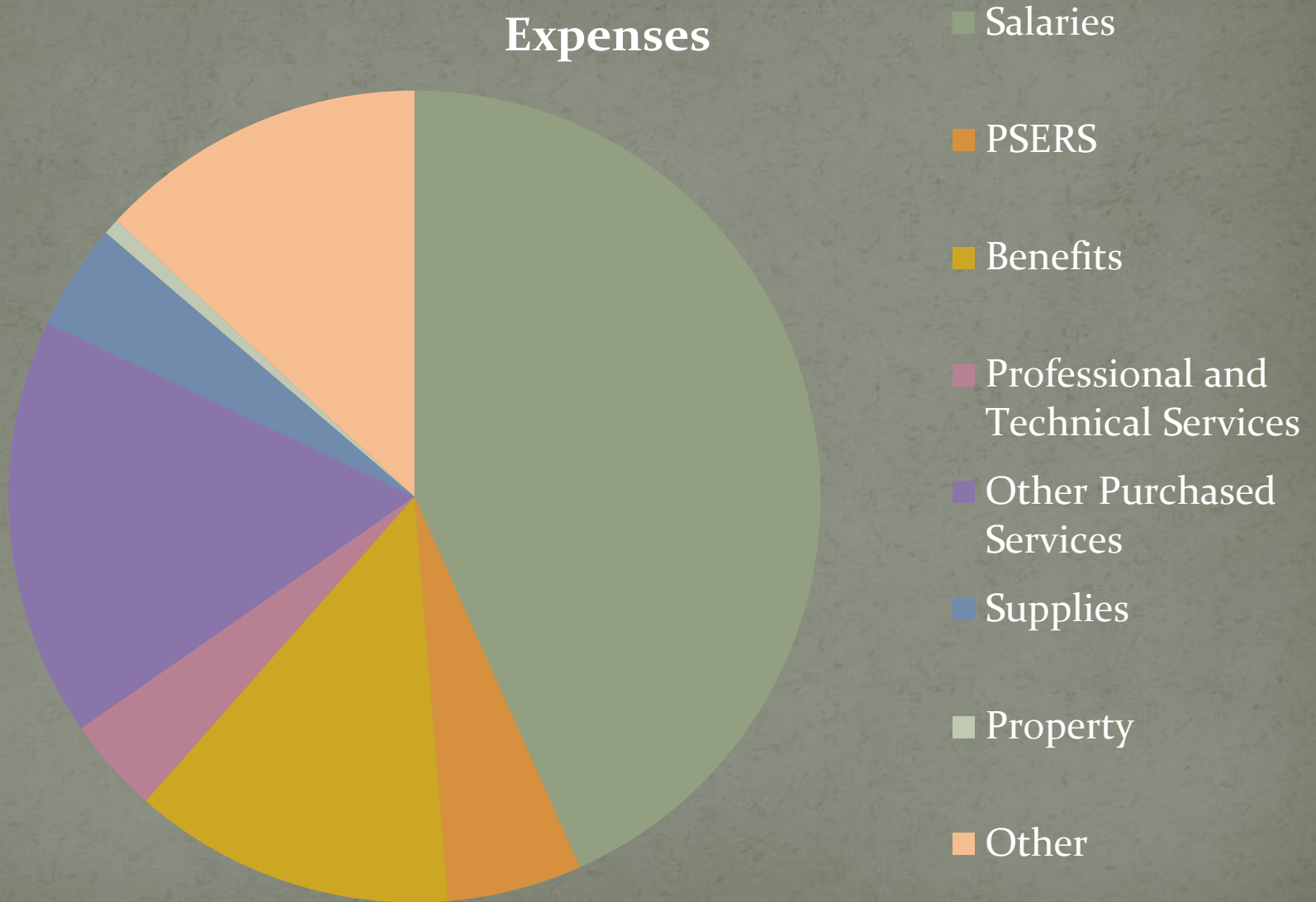
- No Increase In Basic Education
- Elimination of ABG - \$60,000 Loss
- Investment Rates Remain Low
- Taxable Revenue Remains Stagnant
 - Real Estate
 - Realty Transfer
 - Earned Income

Expenses

- PSERS Continues To Rise 43%
- Health Insurance Remains Steady
- Building Allocations Frozen
- Technology Costs Reduced Due to Lease of Computers
- Debt Re-Structured to Reduce Costs
- Charter School Costs Continue to Rise
 - Taking Procedures To Curb Costs

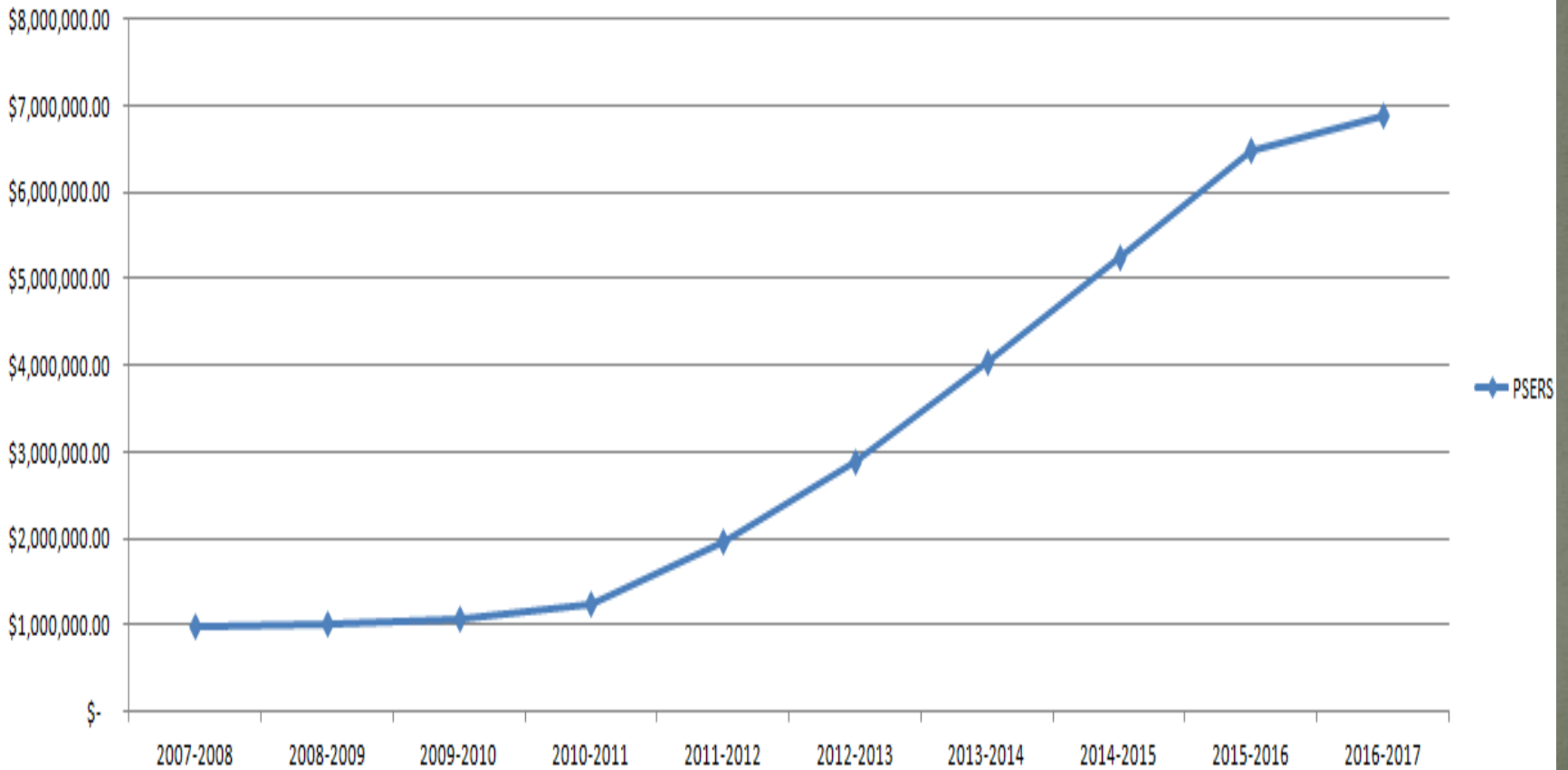
Expenses

Expenses



PSERS Contribution Increases

PSERS

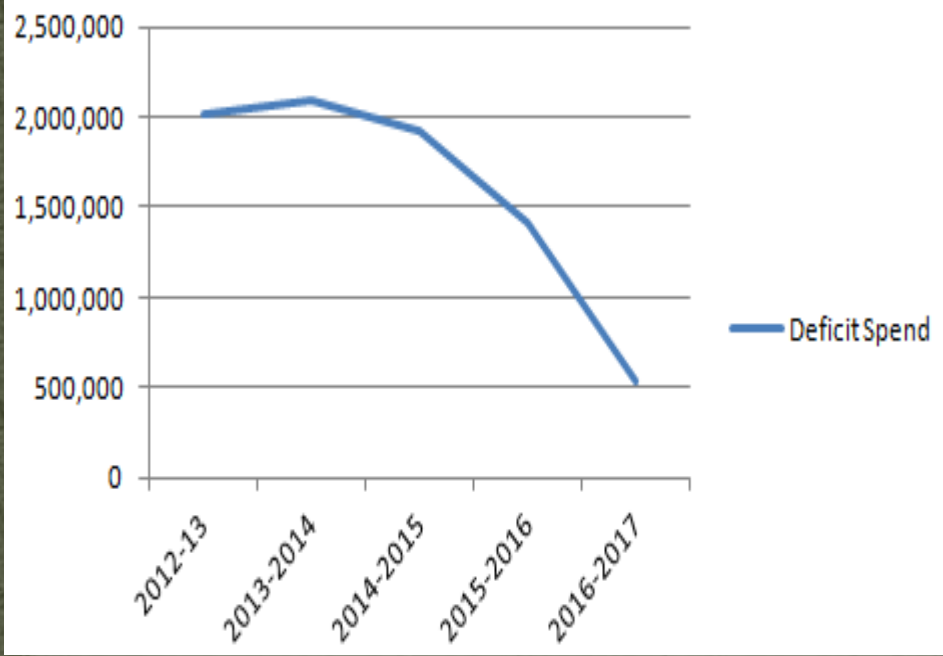


Cuts To Date

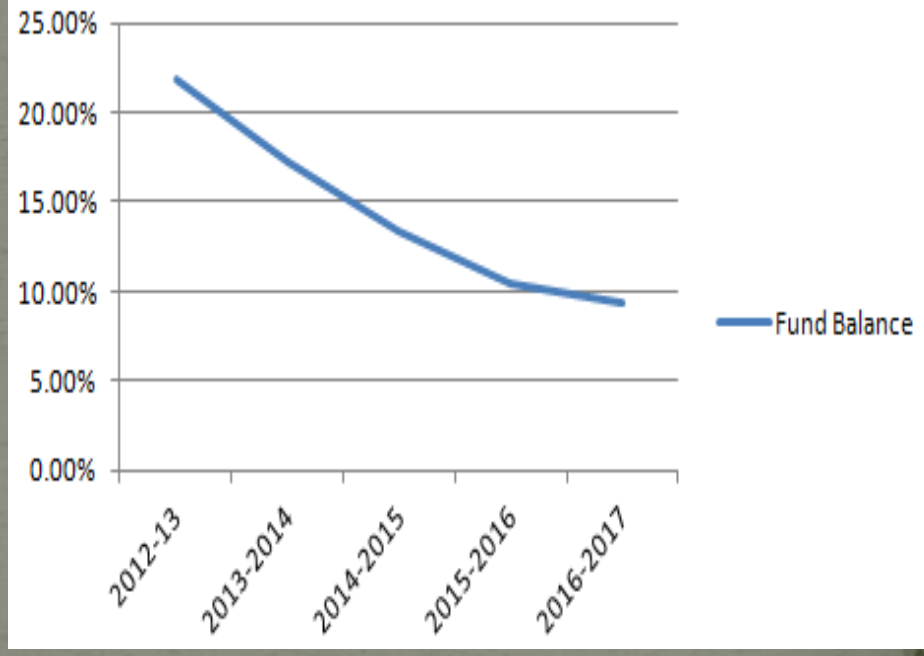
- **District has cut \$2,802,000 since last budget adoption**
- **Restructuring of Admin and Teaching Positions**
 - **4 Admin Positions – 10 Teaching Positions – 3 Support Services**
- **New Technology and Copier Agreements**
- **Reduced Capital and GASB Funding**
- **New Transportation Contract**
- **Debt Refinancing**
- **Extension of Curriculum Cycles**
- **Froze Building and District Budgets**
- **Utility and Energy Reductions**

District Goals

Deficit Spend



Fund Balance



Tax Millage Impact

- **Current Assessed Average Value is \$93,600**
 - **Current Average Real Estate Bill is \$4,263**
 - **Increase of .25 mills = \$23 (\$1.92/month)**
 - **Increase of .50 mills = \$46 (\$3.83/month)**
 - **Increase of .77 mills = \$72 (\$6/month)**
(Act 1 Index)

5 Year Budget With No Tax Increase

4			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
5	CATEGORY		2012-13	2013-2014	2014-2015	2015-2016	2016-2017
6							
145	TOTAL EXPENSES		53,934,010	56,700,464	59,770,771	62,647,640	64,943,545
146	EXPENSES W/O PSERS INCREASES		53,035,306	55,565,513	58,554,647	61,415,765	64,564,730
147	Cuts Already Made		2,802,136	3,144,967	3,298,836	3,608,106	
148	Additional Cuts		0	-1,100,464	-1,070,307	-1,276,869	-1,595,905
149	Recurring Cuts		0	0	-1,100,464	-2,170,771	-3,447,640
150			53,934,010	55,600,000	57,600,000	59,200,000	59,900,000
151	Annual Spending Limits		54,500,000	55,600,000	57,600,000	59,200,000	59,900,000
152	% Increase in Expenses (over actual)		1.170%	3.089%	3.597%	2.778%	1.182%
153	% Increase in Expenses w/o PSERS		0.545%	0.985%	1.410%	0.639%	0.543%
154	REVENUE @ Current 45.55 mills		51,927,681	53,739,159	55,766,529	57,854,352	59,562,244
158	Tax Increase 2009-10	1.85/1.80	0				
159	Tax Increase 2010-11	2.15/1.27	1.5				
160	Tax Increase 2011-12	0.63	0.25				
161	Tax Increase 2012-13	0.77	0	\$ -	\$ -	\$ -	\$ -
162	Tax Increase 2013-14	0.74	0	\$ -	\$ -	\$ -	\$ -
163	Tax Increase 2014-15	1.16	0		\$ -	\$ -	\$ -
164	Tax Increase 2015-16	1.65	0			\$ -	\$ -
165	Tax Increase 2016-17	1.85	0				\$ -
166	TOTAL REVENUE COLLECTED		51,927,681	53,739,159	55,766,529	57,854,352	59,562,244
167	% Increase in Revenues		2.507%	3.488%	3.773%	3.744%	2.952%
168							
169	Fund Balance Req. To Balance Budget		2,006,329	1,860,841	1,833,471	1,345,648	337,756
170	Ending Fund Balance		\$11,843,632	\$9,982,791	\$8,149,320	\$6,803,672	\$6,465,916
171							
172	Ending Fund Balance as % of Expend.		21.96%	17.95%	14.15%	11.49%	10.79%

5-Year Budget - 0.5 Mill Increase

4			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
5	CATEGORY		2012-13	2013-2014	2014-2015	2015-2016	2016-2017
6							
145	TOTAL EXPENSES		53,934,010	56,700,464	59,770,771	62,647,640	64,943,545
146	EXPENSES W/O PSERS INCREASES		53,035,306	55,565,513	58,554,647	61,415,765	64,564,730
147	Cuts Already Made		2,802,136	3,144,967	3,298,836	3,608,106	
148	Additional Cuts		0	-200,464	-820,307	-626,869	-795,905
149	Recurring Cuts		0	0	-200,464	-1,020,771	-1,647,640
150			53,934,010	56,500,000	58,750,000	61,000,000	62,500,000
151	Annual Spending Limits		54,500,000	56,500,000	58,750,000	61,000,000	62,500,000
152	% Increase in Expenses (over actual)		1.170%	4.758%	3.982%	3.830%	2.459%
153	% Increase in Expenses w/o PSERS		0.545%	2.653%	1.830%	1.733%	1.838%
154	REVENUE @ Current 45.55 mills		51,927,681	53,739,159	55,766,529	57,854,352	59,562,244
158	Tax Increase 2009-10	1.85/1.80	0				
159	Tax Increase 2010-11	2.15/1.27	1.5				
160	Tax Increase 2011-12	0.63	0.25				
161	Tax Increase 2012-13	0.77	0.5	\$ 385,032	\$ 394,658	\$ 406,498	\$ 418,692
162	Tax Increase 2013-14	0.74	0.5		\$ 394,658	\$ 406,498	\$ 418,692
163	Tax Increase 2014-15	1.16	0.5			\$ 406,498	\$ 418,692
164	Tax Increase 2015-16	1.65	0.75				\$ 628,039
165	Tax Increase 2016-17	1.85	0.75				\$ 646,880
166	TOTAL REVENUE COLLECTED		52,312,713	54,528,475	56,986,022	59,738,468	62,149,763
167	% Increase in Revenues		3.267%	4.236%	4.507%	4.830%	4.036%
168							
169	Fund Balance Req. To Balance Budget		1,621,297	1,971,525	1,763,978	1,261,532	350,237
170	Ending Fund Balance		\$12,228,664	\$10,257,139	\$8,493,161	\$7,231,629	\$6,881,392
171							
172	Ending Fund Balance as % of Expend.		22.67%	18.15%	14.46%	11.86%	11.01%

Questions???